

Chain Bridge Bank, N.A.

- Trust & Wealth -



ESTATE ADMINISTRATION FEE SCHEDULE

To serve as executor, administrator, personal representative or agent for executor of an estate (whether sole or co-executor), to serve as trustee in lieu of a probated estate, to serve as Trustee in a pass-through Trust established by will, or other similar fiduciary roles.

An estate settlement service charge based on the total value of the estate:

	The service charge will be:
On the first \$ 400,000	5.0%
On the next \$ 300,000	3.5%
On the next \$ 300,000	3.0%
On balances between \$1,000,000 and \$10,000,000	2.5%
Above \$10,000,000	2.0%
Non-Probate Assets	1.5%

Plus An Income Service Charge: 5% of the income receipts (not including capital gains) received during the account period.

The minimum estate settlement service charge will be: \$10,000

Services included in this service charge are:

- Determination of Family needs
- Communication with Family members and beneficiaries
- Collection of assets and maintenance of inventory of assets
- Distribution of assets as appropriate, collecting refunds for prepaid services
- Review and maintenance of property insurance
- Obtaining appraisals of assets
- Review and payment of claims against the estate
- Defend the estate against improper claims
- Review and payment of taxes due

Service not included in this service charge are:

- Sale of Real Estate: In VA the additional service charge will be 1% of the real estate value.
For Real Estate not in VA the additional service charge will be 2%

Management and sale of closely-held companies or small businesses:

Third party managers will be engaged to oversee and manage these assets. The hourly rate will be assessed for supervision of those third parties.

Management and sale of Mineral, Gas or Oil interests:

Third party managers will be engaged to oversee and manage these assets. The hourly rate will be assessed for supervision of those third parties.

Court Filings: The additional service charge will be \$1,000

Unique situations creating unusual work or risk:

The hourly rate will be assessed for this work.

Examples include: Inventorying personal assets, handling pets.

A Record Keeping and Custodial Service Charge:

A service charge separate from the estate settlement service charge may be assessed for accepting, holding and monitoring the assets of the estate. This service charge will be the custody service charge rate in force at the time. Services for this service charge include: collection of the income, custody of assets, investment of cash in interest-bearing money market accounts, bill payment, periodic statements of assets and transactions and valuation of marketable securities.

If the circumstances in the estate require maintaining investable securities during the life of the estate, the department is responsible for managing and overseeing those investments and will therefore assess the full investment management service charge in force at the time for this level of service.